



## CAYMAN ISLANDS GOVERNMENT



### APPLICATION FOR STAMP DUTY CONCESSION -- FIRST-TIME CAYMANIAN HOME-BUYER (V4/06)

- To be eligible for stamp duty exemption - 1) current market value of land cannot exceed \$50,000; 2) current market value of building and land cannot exceed \$200,000.
- To be eligible for a 2% rate of stamp duty – 1) current market value of land must be over \$50,000 but not exceed \$75,000; 2) current market value of building and land must be over \$200,000 but not exceed \$300,000.
- Please note that neither of the concessions above applies to property in specified areas of George Town and West Bay (see list attached).
- Completed applications should be submitted to the Portfolio of Finance & Economics and normally take one week to process.

#### Documents required for application

1. Proof that the applicant(s) is/are Caymanian, being, as relevant, documentary evidence as follows:
  - (a) For persons born in the Cayman Islands before 27 March 1977 – i) certified copy of birth certificate or ii) certified copy of the relevant passport page showing place & date of birth and holder's picture;
  - (b) For persons born in the Cayman Islands on or after 27 March 1977 – i) or ii) above PLUS proof that at least one parent was Caymanian at the time of applicant's birth being i) or ii) above in respect of the one parent OR certified copy of letter or certificate of Caymanian status in respect of the one parent;
  - (c) For all other persons – certified copy of certificate of Caymanian status.
2. If applying with a spouse, kindly provide a certified copy of the marriage certificate.
3. A sworn affidavit (form attached). The affidavit must be signed by a notary public or justice of the peace and the applicant(s).
4. A copy of the land register in respect of the property to be purchased.
5. A valuation report obtained within the last 6 months from an approved valuation surveyor (see list attached), confirming the current market value of the property.

**NOTE: PLEASE PRINT YOUR FULL NAME ON THE AFFIDAVIT AS IT APPEARS ON YOUR PASSPORT, BIRTH CERTIFICATE OR STATUS CERTIFICATE. THE NAME ON THE AFFIDAVIT MUST BE THE SAME NAME USED ON THE TRANSFER OF LAND AND MORTGAGE/LOAN DOCUMENTATION IN ORDER TO AVOID YOUR DOCUMENTS BEING RETURNED BY THE LANDS & SURVEY DEPARTMENT.**

If you require further information, please contact: Mrs. Lindora Aune – 244-2228 or  
Mrs. Sasha Brathwaite – 244-2272

AFFIDAVIT

IN SUPPORT OF AN APPLICATION TO THE PORTFOLIO OF FINANCE & ECONOMICS FOR A STAMP DUTY CONCESSION AS A FIRST-TIME CAYMANIAN HOME-BUYER

I/We \_\_\_\_\_

Presently residing at \_\_\_\_\_

P. O. Box \_\_\_\_\_ hereby make oath and say as follows:-

1. That I/we, \_\_\_\_\_ am/are first-time Caymanian home-buyer(s)
  
2. I/We, am/are purchasing registration section \_\_\_\_\_ block \_\_\_\_\_, parcel \_\_\_\_\_, for the purpose of my/our first owner-occupied home or where land only, for the purpose of the construction of my/our first owner - occupied home.
  
3. The current market value of the abovementioned property is CI\$ \_\_\_\_\_
  
4. I/We understand and accept that, in order to ensure the intended benefit of the scheme, if the property is sold within 5 years of the date of purchase, that I am/we are liable to pay the stamp duty that would have been payable but for the concession; and that an appropriate restriction will be entered regarding the 5-year time period on the land register

\_\_\_\_\_ signature(s)

\_\_\_\_\_ date

\_\_\_\_\_ Work #

\_\_\_\_\_ home #

\_\_\_\_\_ cellular #

SWORN TO BEFORE ME AT GRAND CAYMAN, CAYMAN ISLANDS

THIS DAY OF 201

\_\_\_\_\_ NOTARY PUBLIC/JUSTICE OF THE PEACE

\_\_\_\_\_ DATE

Property blocks to which the concession does not apply

West Bay

5C & 12C (water frontage parcels only)  
5D  
10A  
10E  
11B  
11C  
12D  
12E  
17A

George Town

13B  
13C  
13E  
13EH & 13D (parcels with major road frontage only)  
14BG  
14BH  
14CJ  
OPY

List of approved valuation surveyors

BCQS  
Cardiff & Co.  
Cayman Surveying Consultants  
DDL Quantity Surveyors  
Deloitte & Touche Property Management  
JEC Building Consultants  
Bould Consulting Limited  
Andrews Key Property Consultants  
Kirkconnell Investment & Development Co. (Cayman Brac & Little Cayman)